



Press Release:

Chandra Asri Petrochemical continues to deliver strong performance in 1H-2015, successfully recording Net Profit of USD 30.5 million

Jakarta, 31 July 2015. PT Chandra Asri Petrochemical Tbk ("CAP"), the largest integrated petrochemical company in Indonesia, successfully delivered strong performance in the first-half of 2015 with a Net Profit of USD 30.5 million, a significant increase of 350.4% compared to USD 6.8 million for the same period in 2014. Net Revenues for the first half of 2015 stood at USD 799.8 million, a 38.3% y-o-y decrease but Gross Profit rose to USD 88.6 million, a 58.4% y-o-y increase.

The higher Gross Profit was largely due to higher global chemical margins aided by the significant drop in raw materials and crude oil prices whilst product prices remained relatively robust. As a result, Gross Margin for the first half of 2015 jumped to 11.1% from 4.3% for the comparable period in 2014.

As part of CAP's business strategy of capacity expansion to meet Indonesia's growing demand, the Company will undertake a 90-day shutdown in Q4-2015 to integrate/tie-in the newly expanded Cracker facility with the existing Cracker facility as well as to undertake scheduled maintenance activities or Turn-Around Maintenance ("TAM") to improve plant reliability and performance. Following completion of the Cracker expansion project, CAP's production capacity will increase by some 43% to 860,000 tons/annum which will catapult CAP's Cracker to comparable world-scale size and lay the foundation for the Company's future growth.

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