

**PRESS RELEASE:**

**Barito Pacific Tbk. (BRPT) EGMS Approves Stock Split to 1:5 Ratio**

**Jakarta, 19 Juli 2019** – PT Barito Pacific Tbk. (the “Company” or “BRPT”) held an Extraordinary General Meeting of Shareholders (EGMS) in Jakarta today. In the EGMS, shareholders agreed for the Stock Split of BRPT shares at a ratio of 1:5. As such, BRPT share nominal value will become Rp100.- per share from its previous nominal value of Rp500.- per share.

BRPT consideration for conducting stock split was based on the Company’s share performance over the prior year, and in order to expand investors’ base and to increase shares trading liquidity of the Company’s shares.

BRPT’s President Director, Agus Salim Pangestu, said that “the stock split with 1:5 ratio is expected to open up greater opportunities for public shareholders (individuals/ institution) to own the Company’s shares at a more affordable price level.”

The completion of the entire stock split process will follow the schedules and guidance under Indonesia’s Stock Exchange regulations.

As additional information related to the warrants, as previously known, BRPT issued a total of 3,831,801,310 (three billion eight hundred thirty-one million eight hundred one thousand three hundred ten) new shares for its Rights Issue implementation in which every 4 (four) new shares issued the Company issues 1 warrant. Therefore, a total of 957,950,247 (nine hundred fifty-seven million nine hundred fifty thousand two hundred forty-seven) warrants issued in relation to the previous Right Issue. Warrant exercise price was previously set at Rp1,864 per share during warrant exercise period from 1 July 2019 up to 30 June 2020, and Rp2,330 per share during warrant exercise period from 1 July 2020 to 30 June 2021.

With the implementation of stock split, total warrants will be 4,789,751,235 (four billion seven hundred eighty nine million seven hundred fifty one thousand two hundred thirty five) with warrant exercise price of Rp373 per share during warrant exercise period from 1 July 2019 up to 30 June 2020, and Rp466 per share during warrant exercise period from 1 July 2020 to 30 June 2021.

**About BRPT**

BRPT is an integrated energy company based in Indonesia with multiple power and industrial assets. Through Star Energy, BRPT operates the largest geothermal company in Indonesia, which is also the third largest geothermal company in the world. Along with Indonesia Power, a wholly-owned subsidiary of PLN, BRPT is developing Java 9 & 10, a 2 x 1,000MW ultra super-critical class power plant with enhanced efficiencies and environmental performances.

BRPT also owns a controlling share and consolidates PT Chandra Asri Petrochemical Tbk (IDX: TPIA), Indonesia’s largest and only integrated petrochemical company.

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