



A LEADING INDONESIAN ENERGY GROUP

Barito Pacific | Company Presentation

2 March 2021

#Impact Beyond Returns



Barito Pacific 

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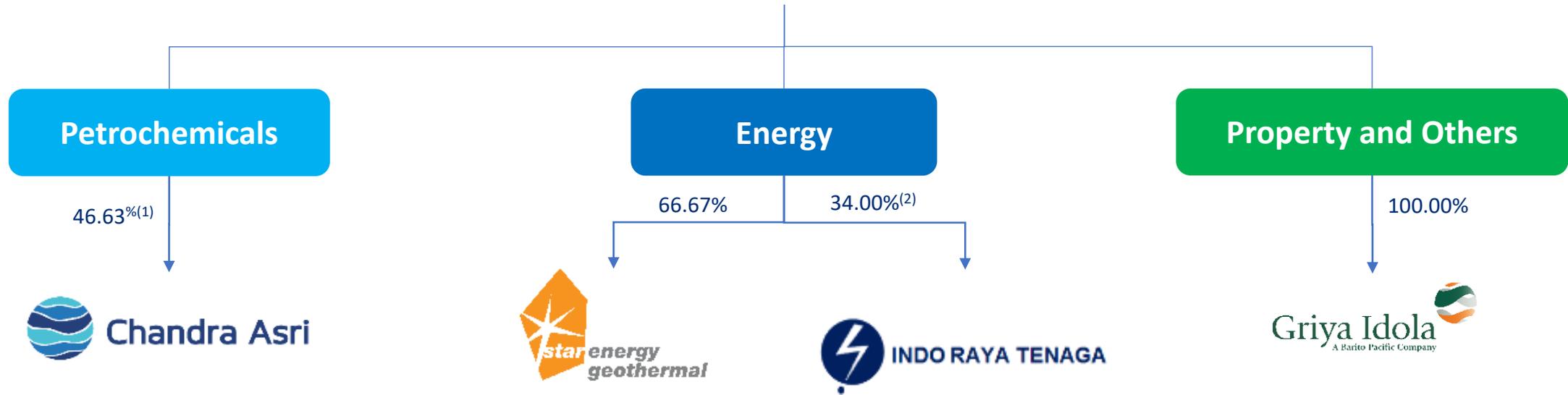
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OVERVIEW OF BARITO PACIFIC GROUP

Barito Pacific at a Glance



- Listed on the IDX since 1993, Barito Pacific has a market capitalization of c.US\$5.9bn as at 31 January 2021
- Barito Pacific's largest shareholder is Prajogo Pangestu with a 71.64% stake as at 31 January 2021



- Indonesia's largest and only integrated petrochemical company. Operates a world scale naphtha cracker.
- Domestic market share (including imports) of approximately 50%, 30% and 32% in olefin, polyethylene, and polypropylene, respectively
- Market capitalization of c.US\$12.9bn as at 31 January 2021

- Largest geothermal operator in Indonesia and 3rd largest in the world.
- 875 MW installed capacity across three operating assets.
- Long-term offtake contract agreement with Pertamina and PLN with average contract period of 24 years (from 2017)
- Ratings (M/F):
 - Star Energy Wayang Windu: Ba3/ BB-
 - Star Energy Salak/Darajat: Baa3/BBB- (Investment grade)

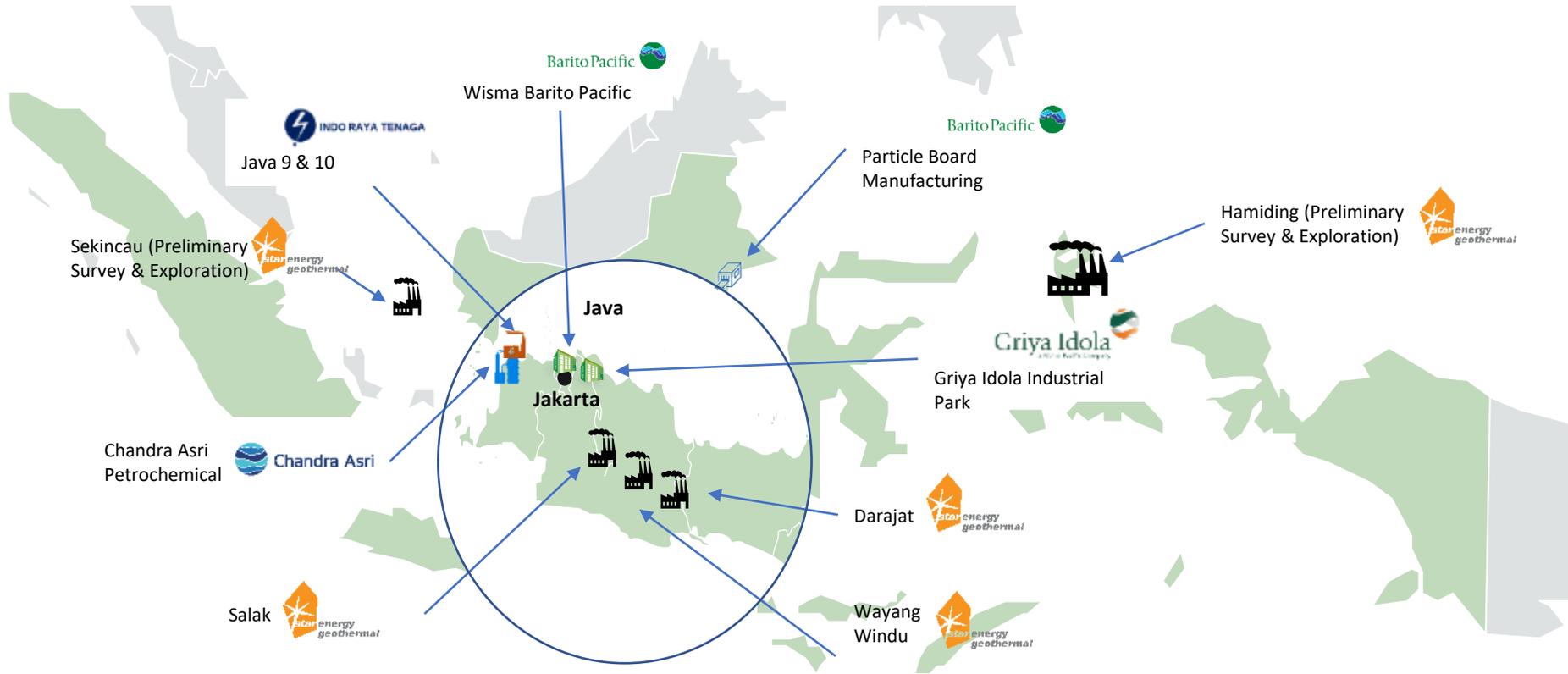
- 2,000 MW ultra supercritical coal-fired power project (scheduled COD 1H 2025)
- Consortium with PLN and KEPCO

- Wisma Barito Pacific office complex in Jakarta
- Operator of Integrated industrial park: 60 ha
- Wisma Barito Pacific 2 (expected completion: Q2 2021)
- Hotel Mambruk Anyer
- Particle board production plant: 60,000 m³ pa

(1) As at 31 January 2021. Direct 41.88% and indirect 4.75%

(2) Indirectly through PT Barito Wahana Lestari ("BWL") and PT Barito Wahana Tenaga ("BWT")

Barito Pacific at a Glance ... with the Group's key assets strategically located in Java




Wisma Barito Pacific
Office complex in West Jakarta with GFA of 38k sqm



Chandra Asri Petrochemical ("CAP")
Evaluating second petrochemical complex.



Wayang Windu (Geothermal)
227 MW operating capacity



Salak (Geothermal)
377 MW operating capacity



Darajat (Geothermal)
271 MW operating capacity



Particle Board Manufacturing
Particle board manufacturing plant in South Kalimantan w/ production capacity of 60,000 m³ pa



Griya Idola Industrial Park
60 ha Integrated industrial park



Hamiding (Preliminary Survey & Exploration appointment process)



Sekincau (Preliminary Survey & Exploration appointment process)
Preliminary survey field work completed in 2015



Java 9 & 10 (Coal-fired Power Project under construction)
JV with Indonesia Power. Capacity of 2x1,000 MW. Ultra supercritical technology

Java contributes 57% of Indonesia's GDP and represents 58% of Indonesia's population in 2017 ⁽¹⁾

Future Developments

(1) Source: Frost & Sullivan

World class partners in every business



Energy

Partners

	■ Acquired 33.33% stake in Star Energy for a total consideration of US\$357m in July 2017
	■ Partnered with Star Energy on the acquisition of Salak and Darajat geothermal assets from Chevron on 31 March 2017 ■ Acquired 20.00% stake in Wayang Windu in 2012
	■ Partnered with Star Energy on the acquisition of Salak and Darajat geothermal assets from Chevron on 31 March 2017 ■ Acquired 20.00% stake in Wayang Windu in 2014
	■ Partnered with Star Energy on the acquisition of Salak and Darajat geothermal assets from Chevron on 31 March 2017
	■ Partnered with Barito Pacific in the development of Java 9 & 10, a 2 x 1,000 MW ultra supercritical coal-fired power project
	■ Partnered with Barito Pacific in the development of Java 9 & 10.

Customers & Counterparts

	■ PLN has been an offtaker of Star Energy since 1994
	■ Star Energy's counterpart under the Joint Operation Contract basis to develop geothermal fields in Indonesia



Petrochemicals

Partners

	■ Acquired 30% stake in CAP in 2011 ■ Currently owns a 30.57% stake in CAP ■ Sharing of technical and operational expertise ■ Access to Thai financial institutions
	■ Partner to CAP in the Synthetic Rubber JV (45% held by CAP and 55% held by Michelin)

Reputable Suppliers & Customers

	■ Largest supplier of naphtha feedstock to CAP, accounting for 23.1% of total supply in 2017
	■ Key supplier of naphtha feedstock to CAP, accounting for 31% of total supply in 2019
	■ Key supplier of naphtha feedstock to CAP
	■ Signed MoU in 2020 for potential naphtha supply
	■ Key customer / offtaker of ethylene from CAP









Petrochemical

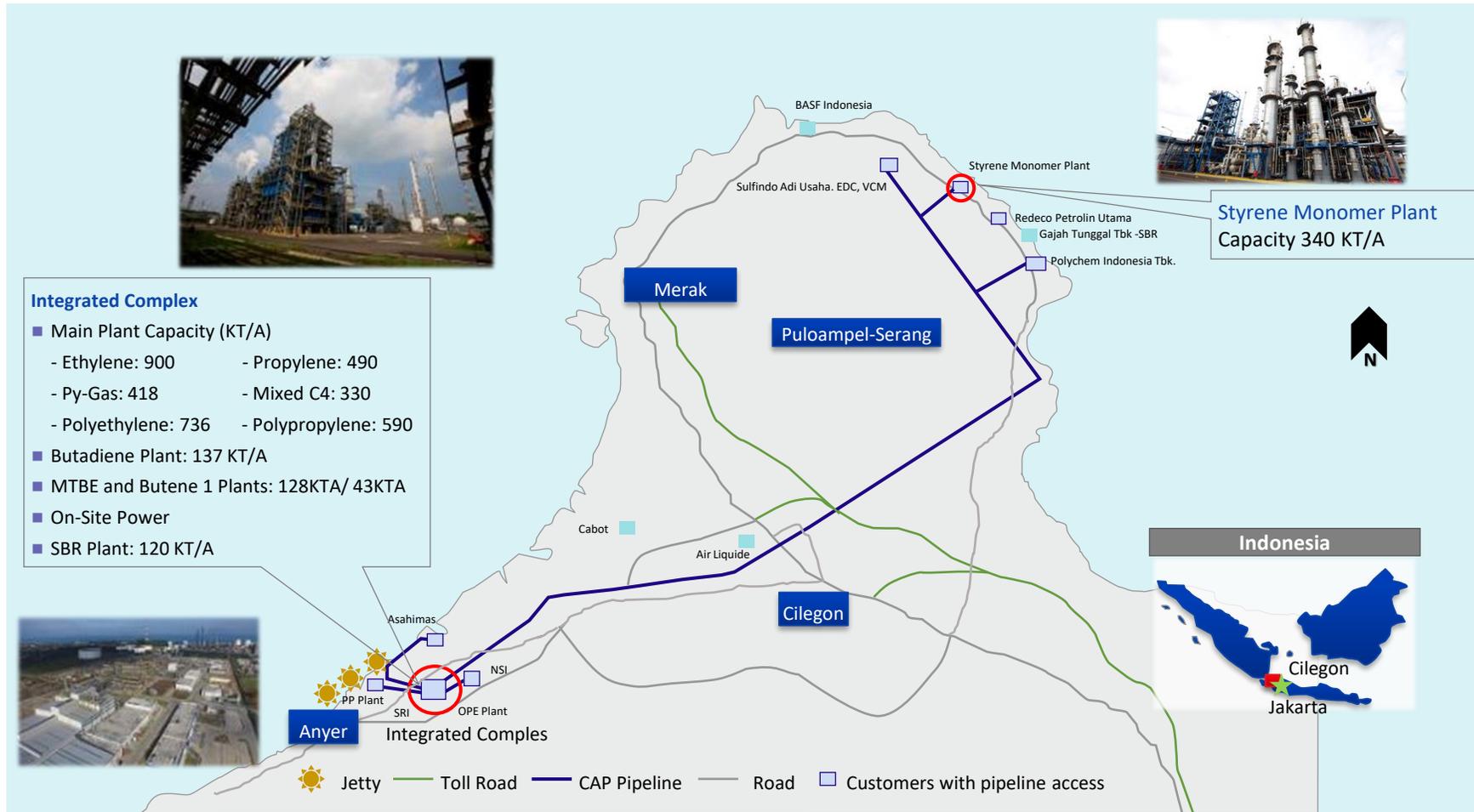
Chandra Asri at a Glance: Largest and the only integrated petrochemical producer in Indonesia

- ✓ **Largest Integrated petrochemical producer in Indonesia** and operates the country's only naphtha cracker and the only producer of Styrene Monomer, Butadiene, MTBE and Butene-1 plants.
- ✓ **Integration** from upstream cracker to downstream polyolefin products
- ✓ **Market leader** in highly attractive Indonesia and SE Asia petrochemical market
 - Domestic market share (including imports) of approximately 50%, 30% and 32% in olefin, polyethylene and polypropylene, respectively
- ✓ **Strategically Located** near key customers with a captive distribution network (via CAP's pipelines)
 - Significant cost efficiencies for CAP and its key customers
- ✓ **Long-outstanding relationships** with diversified customer base
 - No single customer accounts for more than 8% of consolidated revenue
 - +/-75% of products by revenue were sold to domestic market.
- ✓ **Low Production cost** base and **operating efficiencies**
 - Benefits from scale of feedstock sourcing and stable supplier relationships.
 - Naphtha cracker utilization rate >90% in average
- ✓ **Vital National Object** status
- ✓ Transformed in 2016 following the **4Q 2015 naphtha cracker expansion and furnace revamp in 2019**, production capacity increased by some 50% to Ethylene 900KTA (world scale)
- ✓ **Further downstream expansion completed in 2018-2020** that completed CAP master plan integration for 2015-2020.
- ✓ **Support** from Barito Pacific (46,63%) and Siam Cement Group (30,57%)



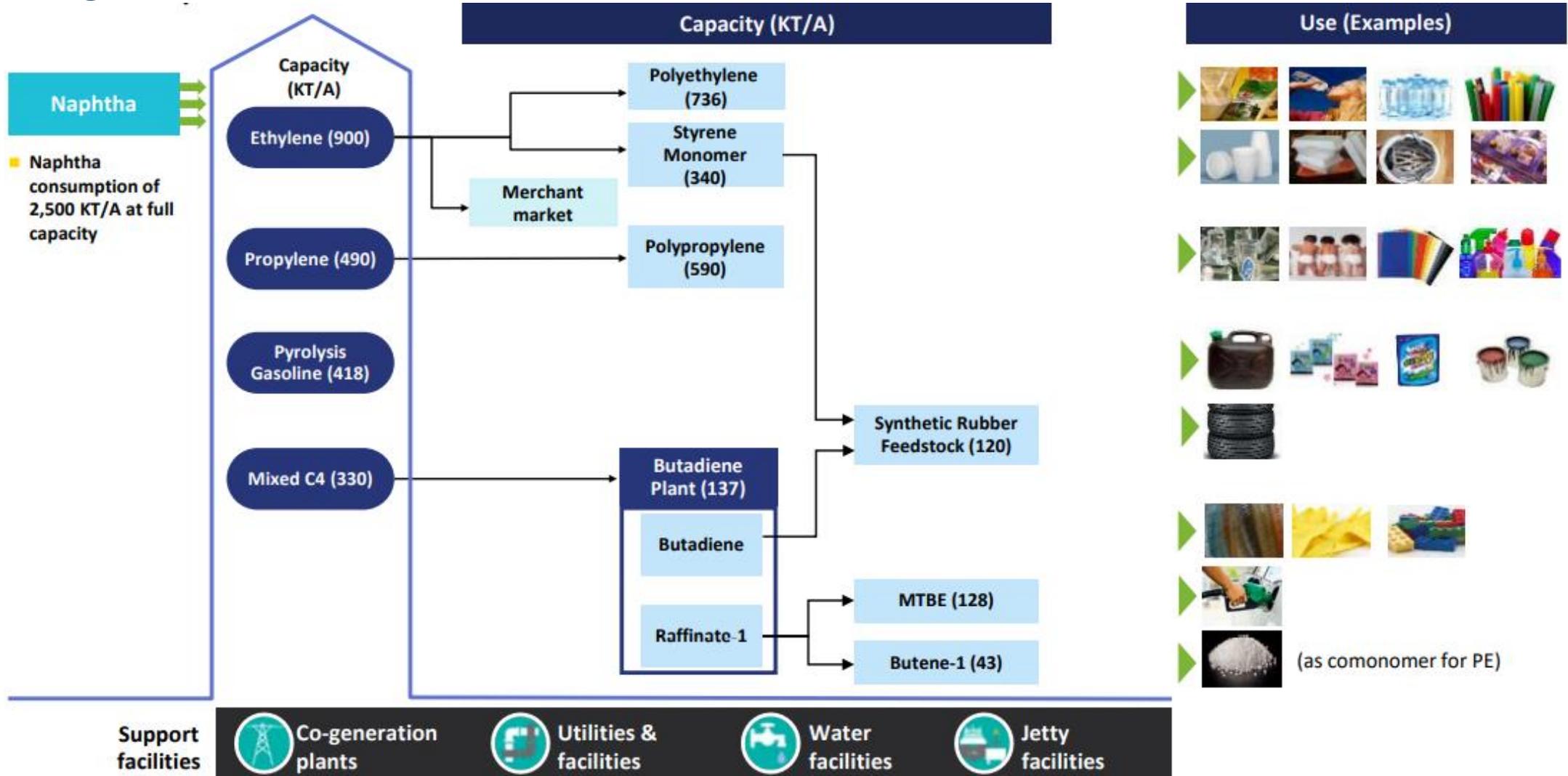
Strategically Located to Supply Key Customers

CAP's Integrated Petrochemical Complex

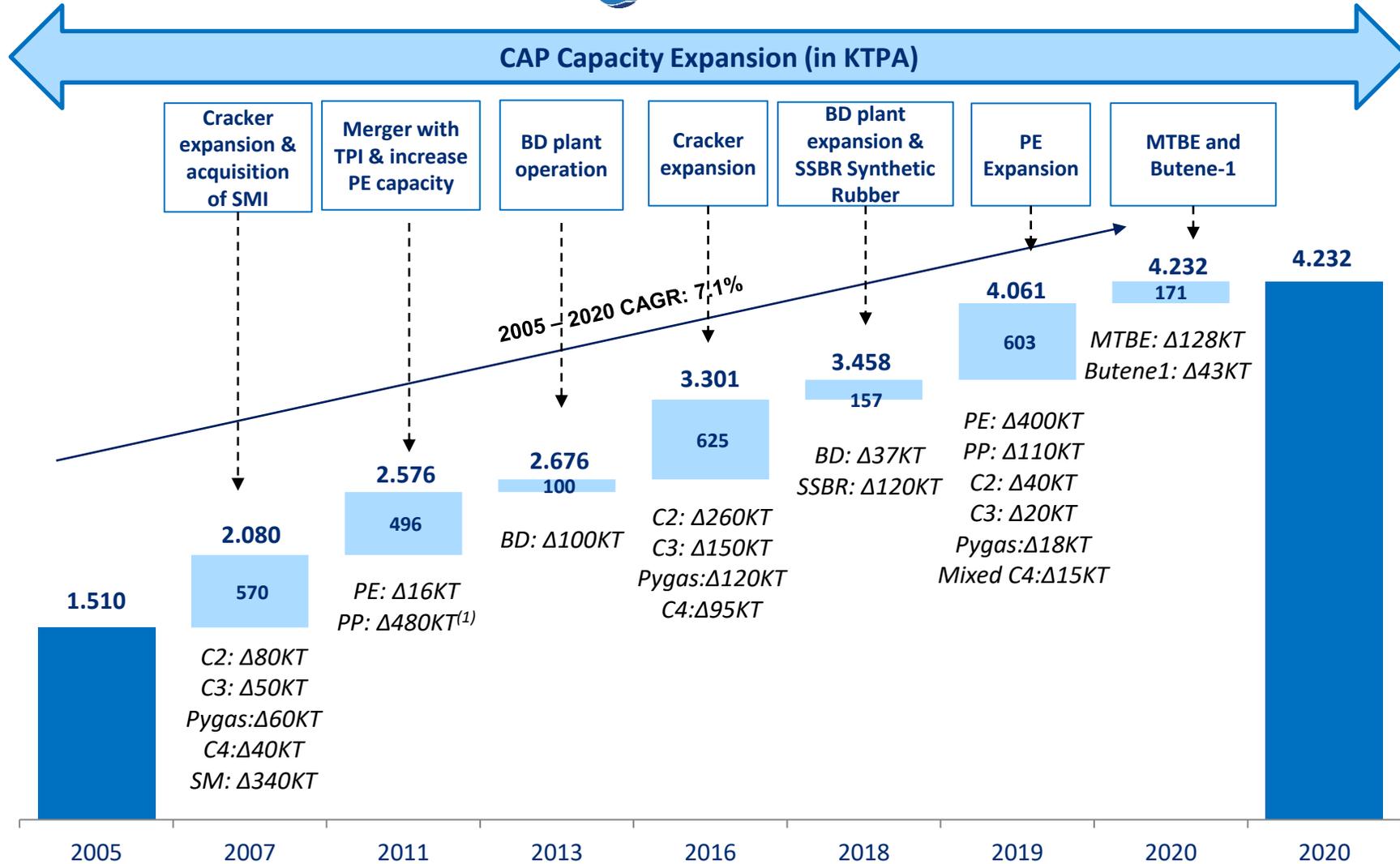


Location proximity and well established pipeline ensures excellent connectivity to key customers. This coupled with reliability of supply lead to premium pricing, with integration of facilities creating significant barriers to entry.

Integrated Production of Diverse Products



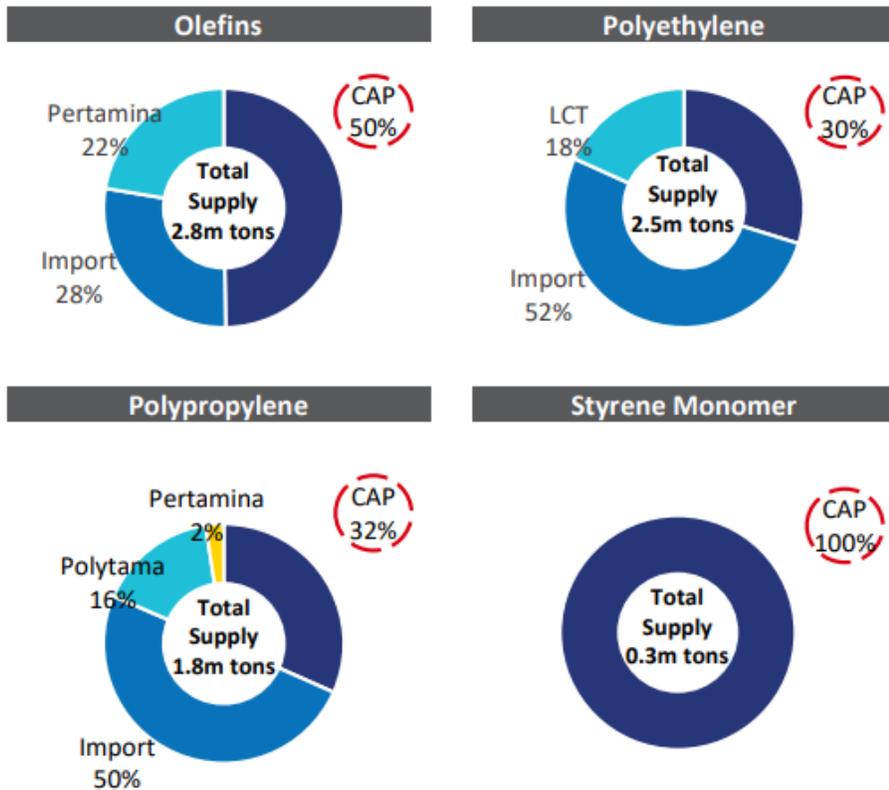
Production Capacity Growth of Chandra Asri



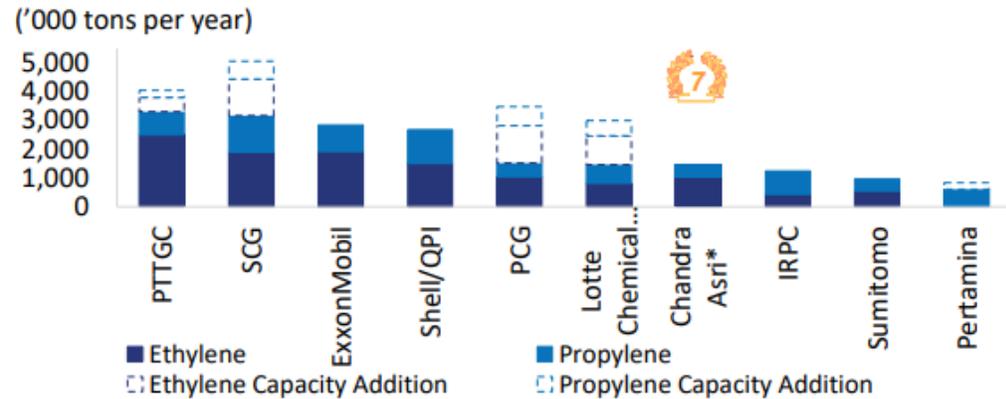
(1) Represents addition to capacity due to merger with TPI that had installed propylene capacity of 480 ktpa at the time of merger

CAP is the Company's Market Leader for its Product Portfolio in Indonesia and a leading player in the region

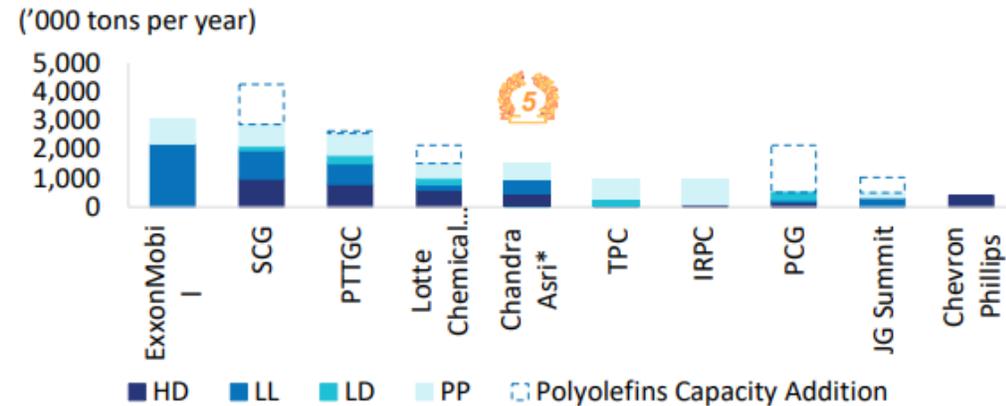
Largest Petrochemical Company in Indonesia¹



Olefin Top 10 South East Asia Producers²



Polyolefin Top 10 South East Asia Producers²



Source: Company, Nexant

Note:

1. By production excluding fertilizer producers and including imports
2. Chandra Asri capacity is inclusive of SCG's equity in Chandra Asri

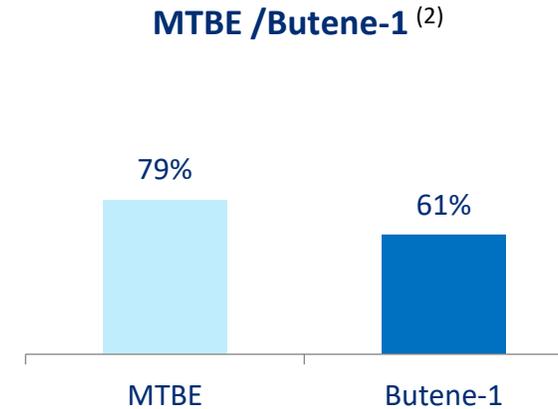
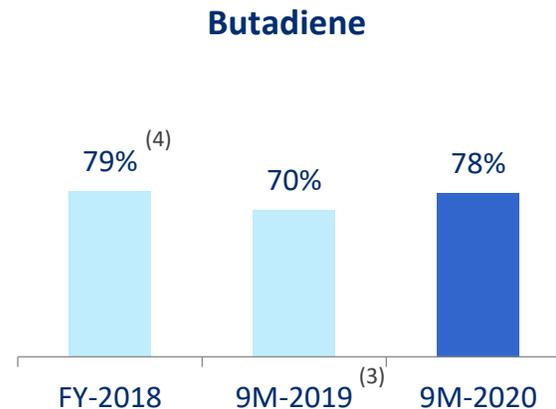
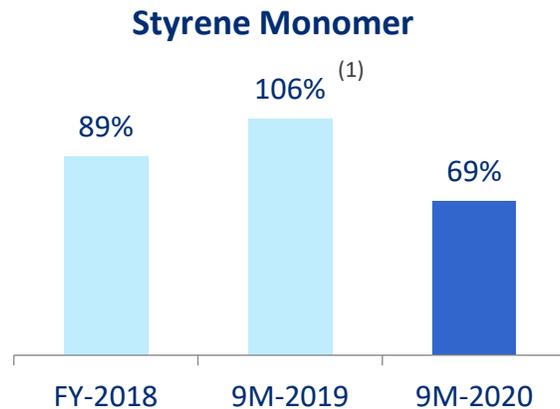
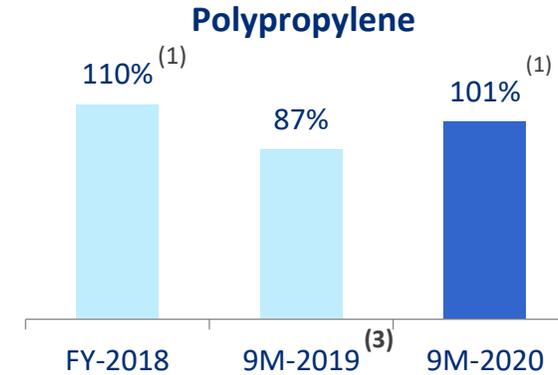
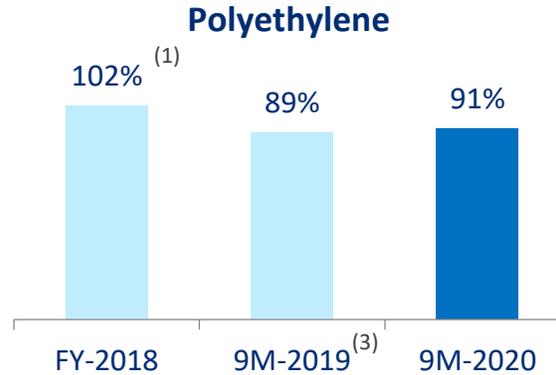
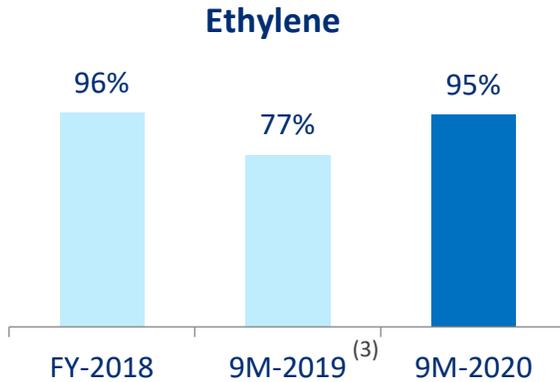
Chandra Asri – Largest and most integrated petrochemical producer in Indonesia

CAP offers the most diverse product range and is a dominant producer with ~40% of the country's petrochemical capacity

Capacity ('000 tons per year)	(%)	 Chandra Asri	 LOTTE CHEMICAL TITAN	 PERTAMINA	 Masplene [®] PT POLYTAMA PROPINDO	 ASC AGC Group PT Asahimas Chemical	 PT SULFINDO ADIRAHANA	 TPPI	Others	Total
Ethylene	100%	900	-	-	-	-	-	-	-	900
Propylene	44%	490	-	625	-	-	-	-	-	1.115
LLDPE	67%	400	200	-	-	-	-	-	-	600
HDPE	57%	336	250	-	-	-	-	-	-	586
Polypropylene	63%	590	-	45	300	-	-	-	-	935
Ethylene Dichloride	-	-	-	-	-	760	380	-	-	1.140
Vinyl Chloride Monomer	-	-	-	-	-	875	130	-	-	1.005
Polyvinyl Chloride	-	-	-	-	-	550	110	-	202	862
Ethylene Oxide	-	-	-	-	-	-	-	-	240	240
Mono Ethylene Glycol	-	-	-	-	-	-	-	-	220	220
Acrylic Acid	-	-	-	-	-	-	-	-	140	140
Butanol	-	-	-	-	-	-	-	-	20	20
2-Ethylhexanol	-	-	-	-	-	-	-	-	140	140
Pygas	100%	418	-	-	-	-	-	-	-	418
Crude C4	100%	330	-	-	-	-	-	-	-	330
Butadiene	100%	137	-	-	-	-	-	-	-	137
Benzene	-	-	-	100	-	-	-	207	-	307
Para-Xylene	-	-	-	270	-	-	-	500	-	770
Styrene	100%	340	-	-	-	-	-	-	-	340
Synthetic Rubber	62%	120	-	-	-	-	-	-	75	195
Methyl Ter-butyl Ether (MTBE)	100%	128	-	-	-	-	-	-	-	128
Butene 1	100%	43	-	-	-	-	-	-	-	43
Total		4.232	450	1.040	300	2.185	620	707	1.037	10.571
(%)		40%	4%	10%	3%	21%	6%	7%	10%	100%

(1) TPPI currently producing Mogas for Pertamina

Strong Track Record of Operational Performance



(1) Figures >100% denote utilization in excess of nameplate capacity

(2) MTBE dan Butene 1 plants started operating in September 2020

(3) Scheduled Turn-Around Maintenance (TAM) conducted in August up to September (51 days)

(4) Planned shutdown (March-May) for expansion tie-ins. Restarted operations in June 2018 with 37% higher production capacity.

Energy

Star Energy Geothermal Operating Assets

Three Geothermal Operation with a Total Installed Capacity of 875MW

Wayang Windu



- Bandung Regency, West Java
- 227 MW total installed capacity
 - Unit 1 (Power): 110 MW
 - Unit 2 (Power): 117 MW
- SEGHPL effective ownership: 60.00%
- JOC expiry 2039

Salak



- Sukabumi Regency and Bogor Regency, West Java
- 377 MW total installed capacity
 - Units 1 to 3 (Steam): 3 x 60 MW⁽¹⁾
 - Units 4 to 6 (Power): 3 x 65.6 MW
- SEGHPL effective ownership: 51.95%
- Acquired from Chevron on 31 March 2017
- JOC expiry 2040

Darajat



- Garut Regency and Bandung Regency, West Java
- 271 MW total installed capacity
 - Unit 1 (Steam): 55 MW
 - Unit 2 (Power): 95 MW
 - Unit 3 (Power): 121 MW
- SEGHPL effective ownership: 51.95%
- Acquired from Chevron on 31 March 2017 and from PT DGI⁽²⁾ on 27 September 2017
- JOC expiry 2041-2047

Exploration projects

- Both PT Star Energy Geothermal South Sekincau and PT Star Energy Geothermal Indonesia have completed the preliminary survey (“PSP”) and have right to match the best tender offer for the license to develop the resource area

(1) While contractual capacity is 55 MW, Star Energy generally provides steam flow up to 60 MW
 (2) PT Darajat Geothermal Indonesia (“PT DGI”)
 (3) Based on 2017 installed capacity, according to Frost & Sullivan

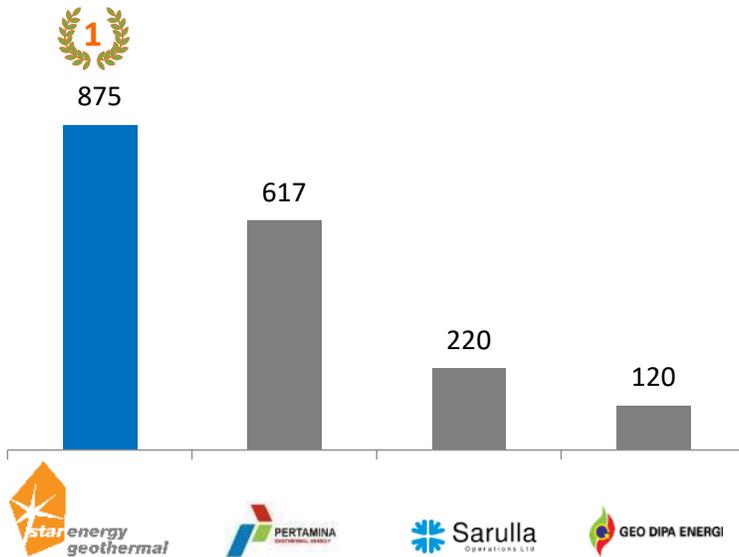
The third largest geothermal IPP globally ⁽³⁾ and the largest in Indonesia

Star Energy – Market leader in Geothermal Power

Largest geothermal power producer in Indonesia... third largest in the world.

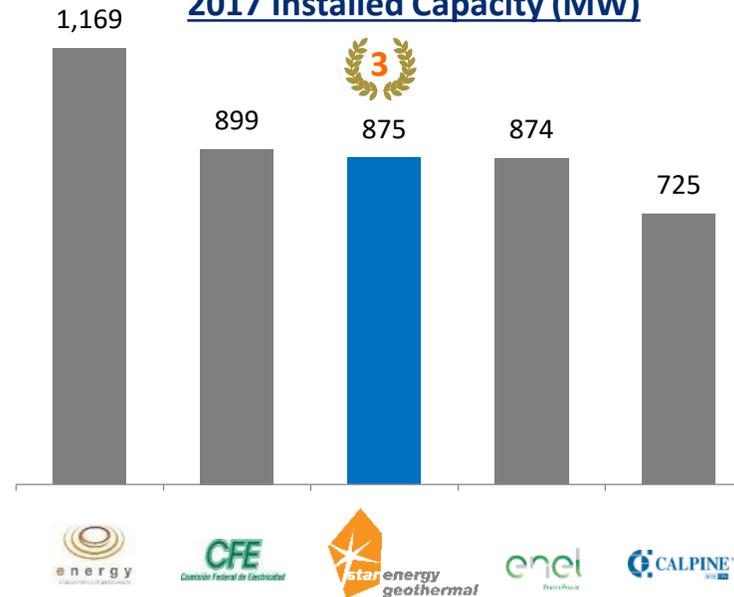
Geothermal Energy Producers in Indonesia

2017 Installed Capacity (MW)



Top Geothermal Energy Producers Globally

2017 Installed Capacity (MW)



 largest geothermal energy producer in Indonesia

 Largest geothermal energy producer globally

Listed Southeast Asia IPPs with Geothermal Exposure


EDC
Philippines


Vivant Corp
Philippines


AC Energy
Philippines

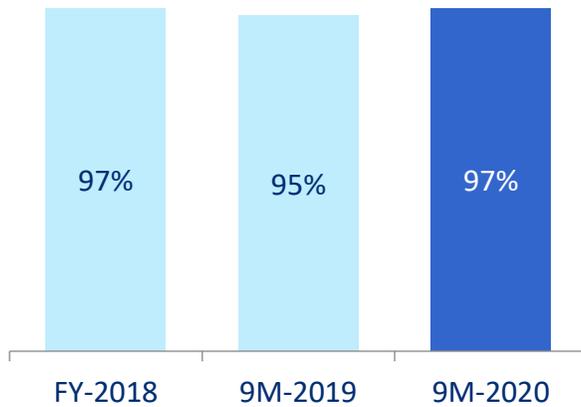

Phinma Energy
Philippines


Aboitiz Power
Philippines

Strong Track Record of Operational Performance

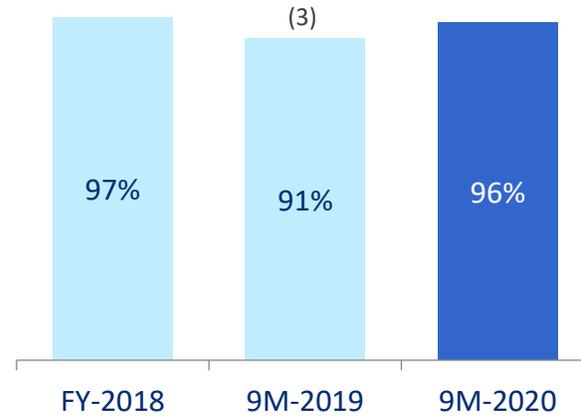
Star Energy Geothermal Operating Assets – Average Net Capacity Factor

Wayang Windu



Salak Units 1 to 3

(IP operated turbine)

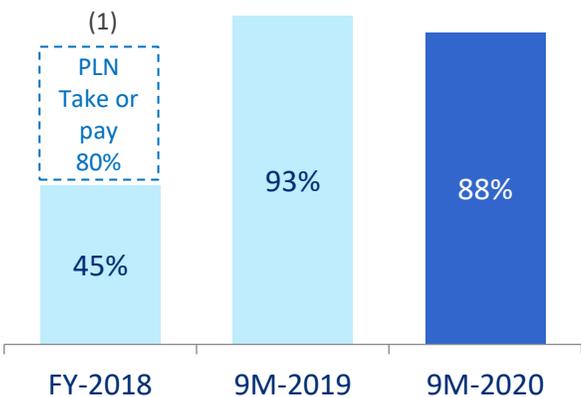


Salak Units 4 to 6

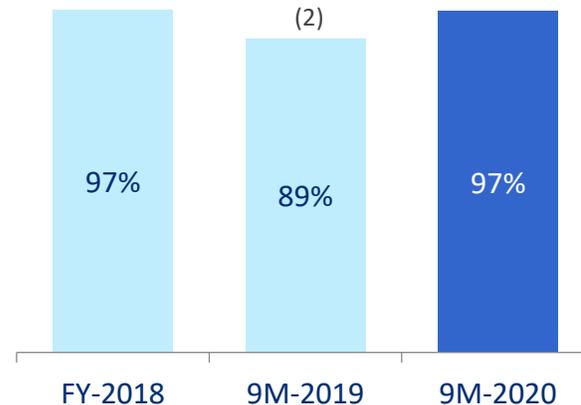


Darajat Unit 1

(IP operated turbine)



Darajat Units 2 & 3



- (1) There were 3.5 days unplanned shutdown in Jan 2018. Unit 1 was also shutdown from 18 March 2018 until 30 Sept 2018 due to high vibration on PLN turbine.
- (2) Darajat 2&3 lower generation mainly due to accelerated planned shutdown and Turn Around Maintenance (“TAM”) and unplanned shutdown due to turbine high vibration from 1 June to 18 June 2019.
- (3) Salak Units 1-3 lower generation in 2019 mainly due to planned Simple Inspection of Unit 1 totalling 31 days to repair the required solenoid valve and to address higher curtailment and grid problem

Star Energy – Unique ESG issuer in green debt capital markets (\$1.7bn issued)

Issuer	Star Energy Geothermal - Wayang Windu	Star Energy Geothermal – Salak & Darajat
Year issued	April 2018	October 2020
Credit Rating	Ba3 (stable) by Moody's / BB- (stable) by Fitch	Investment Grade : Baa3 (stable) by Moody's / BBB- (stable) by Fitch
Size	US\$580m (6.75% for 15 years)	US\$1,110m in two tranches; (i) US\$320m 3.25% for 8.5 years (April 2029); (ii) US\$790m 4.85% for 18 years (October 2038)
Additional:	1st Green Bond issued by Star Energy Geothermal.	1st Corporate Green Bond with Investment Grade issued from Indonesia in 2020.
		2nd Green Bond issued by Star Energy Geothermal.
		Unique 2-asset project financing bond, rarity of structure.
		Largest non-sovereign deal and longest dated Green Bond from Indonesia.

Java 9 & 10 - Ultra Super Critical coal-fired power project

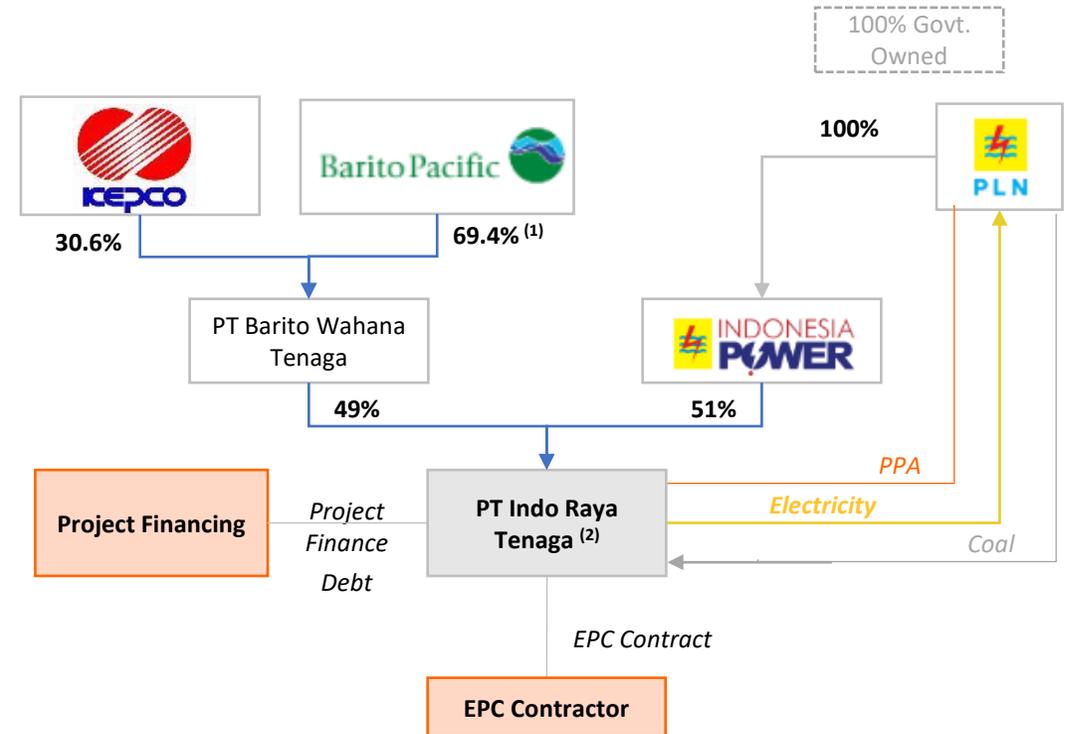
Description

- 2,000 MW (2 x 1,000 MW) ultra supercritical coal-fired power project developed under a BOOT scheme
- Located in Suralaya, Banten province
 - The site is located in close proximity to CAP's integrated petrochemical complex in Cilegon
 - Land for the project has already been secured and currently undergoing initial site preparations
- Conditional PPA with PLN signed in June 2017
 - Under the Java 9 & 10 PPA, the project is contracted to PLN for 25 years
 - PLN takes fuel supply risk with relation to the project
 - Furthermore, PLN purchases the project power capacity on a take-or-pay basis, such that the project bears no dispatch risk
- Turnkey fixed price EPC contract with a reputable, experienced EPC contractor
- Total project cost budgeted at US\$3.3 billion
- The Java 9 & 10 project is financed by a competitive long-term limited recourse project financing on a 75:25 debt-to-equity ratio basis, in line with precedent Indonesian power projects.
- Financial close achieved, construction started in October 2020

(1) Barito Pacific indirectly holds 34% ownership interest in IRT through PT Barito Wahana Tenaga

(2) Java 9 & 10 project company

Project Ownership



9M-2020 FINANCIAL HIGHLIGHTS

9M-2020 Business Highlights

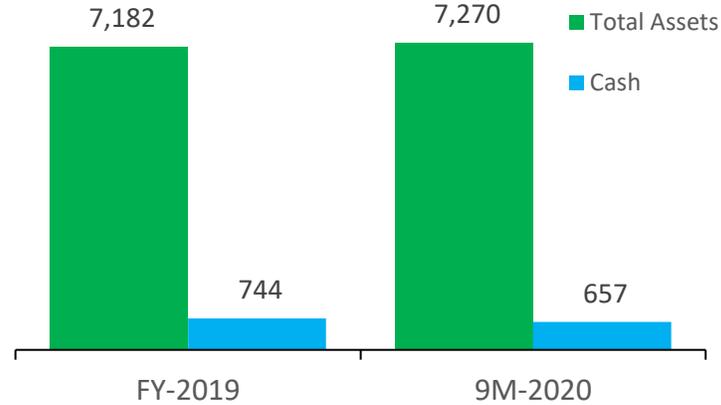
- Achieved consolidated EBITDA of US\$168m for Q3-2020, bringing 9M-2020 consolidated EBITDA to US\$386m (23.2% margin) vs US\$450m 9M-2019
- CAP Improved profitability with Q3-2020 EBITDA of US\$61m vs Q2-2020 of US\$18m, realizing double digit EBITDA margin. Continued rebound in product spread since trough in Q1.
- Despite the Covid-19 pandemic, CAP successfully completed MTBE and Butene-1 plants on time, on budget and on spec in September 2020. As such, CAP completed its 2015-2020 integration master plan for 4,232 KTPA.
- CAP completed Enclosed Ground Flare project (US\$14mn), to help reduced environmental impact from our petrochemical business
- Star Energy Geothermal Salak, Ltd dan Star Energy Geothermal Darajat II Limited issued **green bond** with investment grade amounting to US\$1.11 bn (US\$320 mn, 3.25%, 8.5 years and US\$ 790 mn, 4.85%, 18 tahun)

9M-2020 Consolidated Financial Results

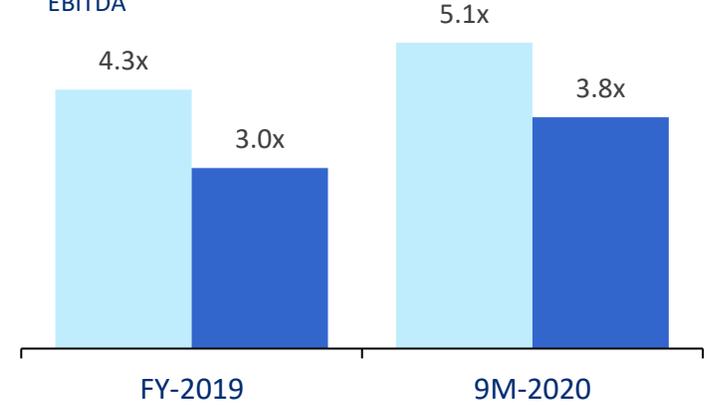
Net Revenue



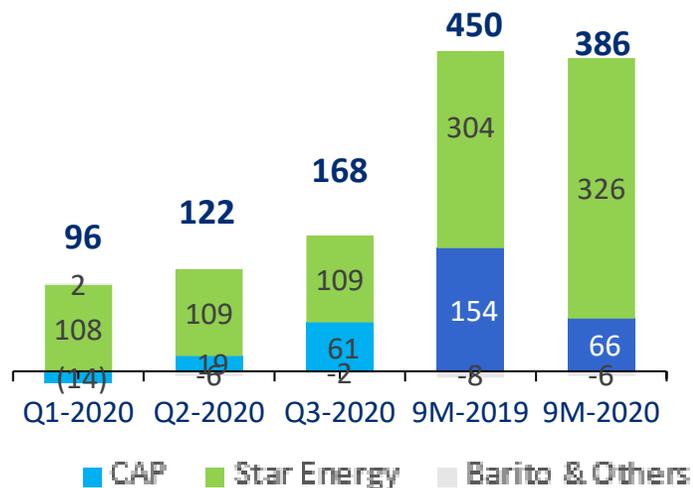
TOTAL ASSETS & CASH BALANCE



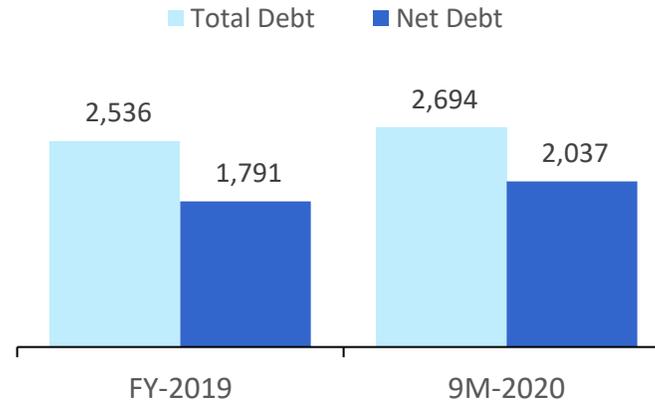
DEBT TO EBITDA / NET DEBT TO EBITDA



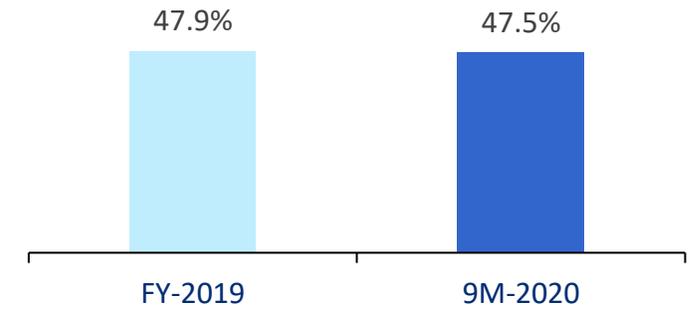
EBITDA



TOTAL DEBT & NET DEBT



DEBT TO CAPITAL RATIO



MEDIUM TERM GROWTH STRATEGY

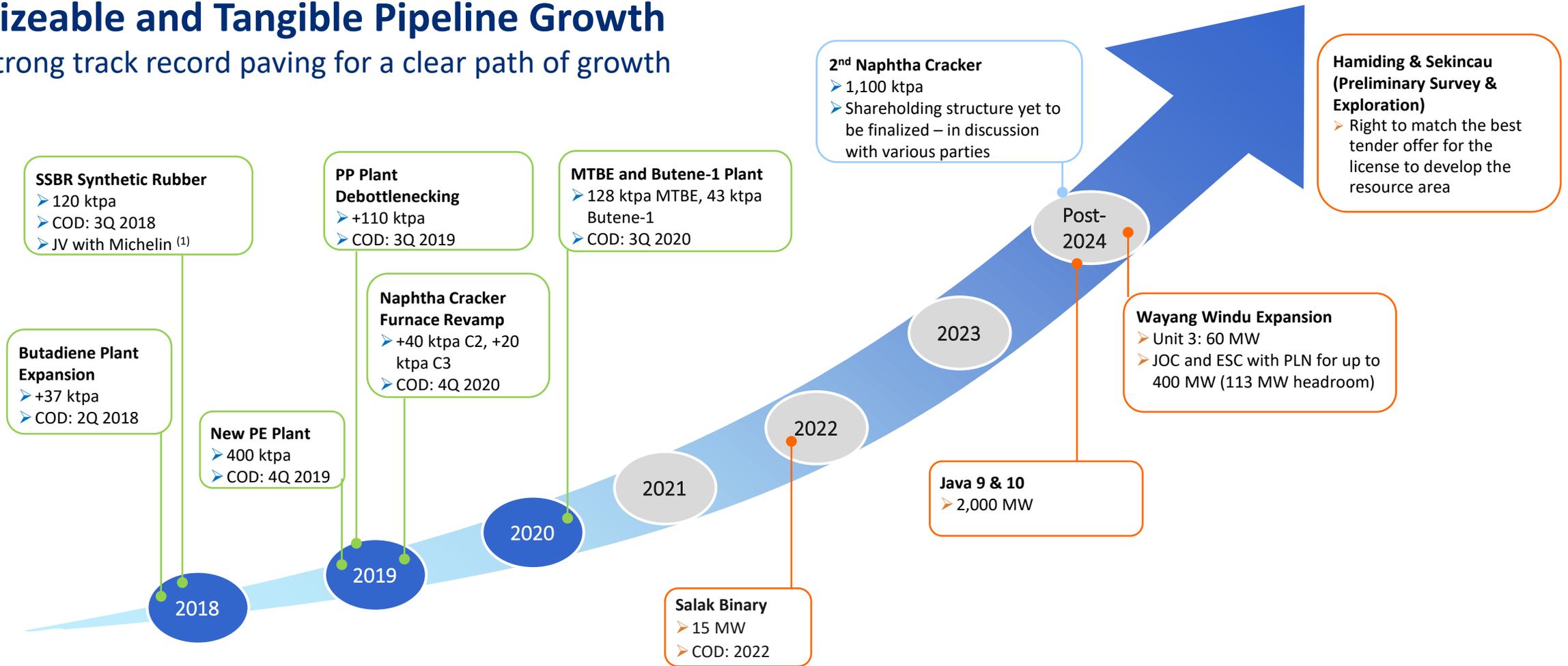
Track record of deploying significant capital and delivering meaningful projects

Completed Major Projects	Capex (U\$m)	Year
CAP: Cracker expansion project and TAM	380	2015
STAR ENERGY: Acquired Salak/Darajat Geothermal	2,103	2017
CAP: Formed JV with Michelin, SBR Plant and Butadiene Plant Expansion	477	2018
BRPT: Acquisition of Star Energy Geothermal	755	2018
CAP: New Polyethylene Plant, PP Debottlenecking and Furnace Revamp	468	2019
CAP: MTBE and Butene – 1 Plant	131	2020
CAP: Enclosed Ground Flare	14	2020
Total Capex (completed projects)	4,328	
Major Project under Construction Phase		
Indo Raya Tenaga: Java 9&10 (2 x 1,000 MW USC technology)	3,280	2023-24
Major Projects Pre-FID		
CAP: Second Petrochemical complex	5,000	2025-26
STAR ENERGY: Salak Binary	40	2022
	5,040	
Grand Total	12,648	

Delivered during Covid-19 Pandemic

Sizeable and Tangible Pipeline Growth

Strong track record paving for a clear path of growth



(1) 55% held by Michelin and 45% held by CAP (indirectly, through wholly-owned subsidiary PT Styrimo Mono Indonesia)

Unlocking Value of Barito Group

- Star Energy Geothermal (SEG)
 - Evaluating several possible markets for IPO - IDX, SGX, HKEx, and US.
 - Market that appropriately values unique ESG footprint of SEG
 - Tax efficiency
 - Target within 2 years or installed capacity upwards of 1,200MW (currently 875MW).
- PT Chandra Asri Petrochemical Tbk. (CAP) – listed on IDX since 2011
 - CAP 2nd Petrochemical Complex (3,858 KTA) – ongoing discussions with strategic investor.
 - Target – announce and onboard strategic by 2Q/3Q 2021. Finalize funding structure end 2021.
- Java 9&10 (2 x 1,000 MW USC plant) – commenced construction phase Q4 2020. Fully funded.
 - Current shareholding structure. Indonesia Power (PLN) 51%, Barito 34%, KEPCO 15%.

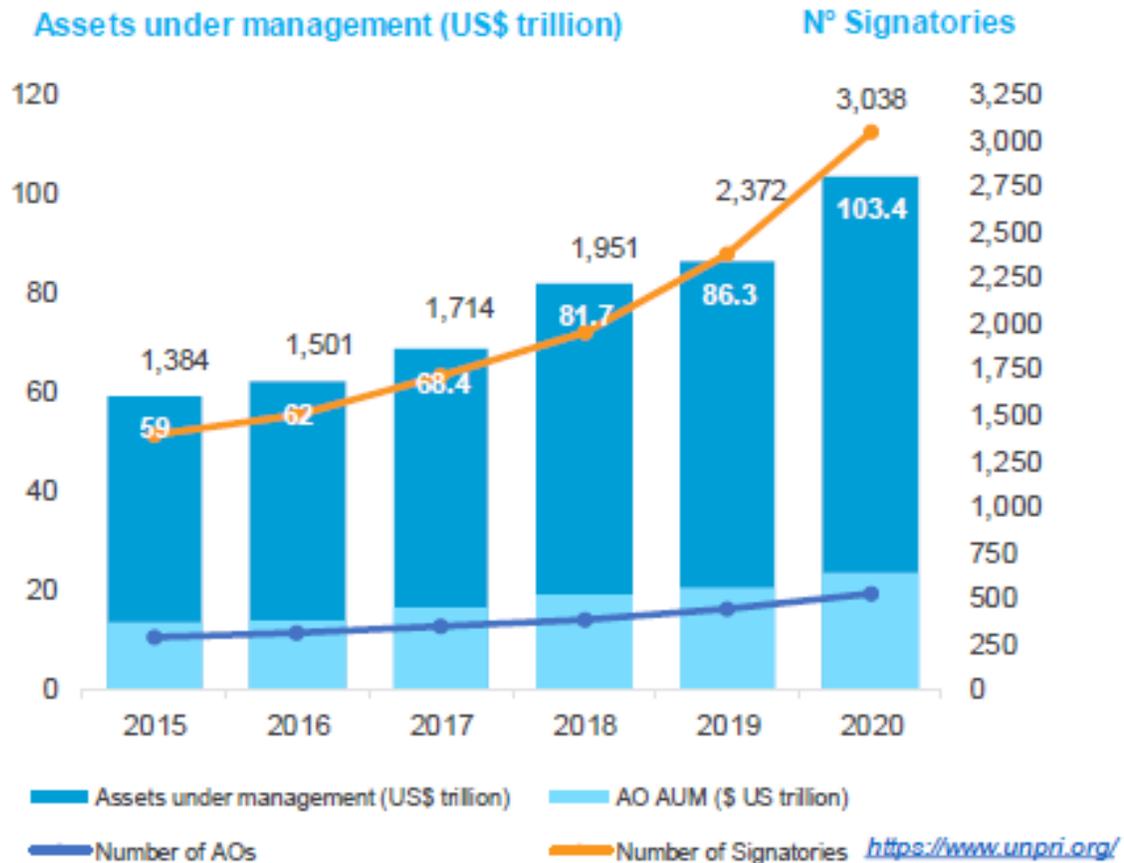
Barito Group is actively seeking to grow the value of all our businesses while simultaneously unlocking that value through strategic investors, public equity and debt capital markets.

Environmental
Social
Governance



Global AUM dedicated to ESG investing continues to grow

Rising awareness of ESG in making investment decisions



Barito Pacific Group has adopted UN Sustainable Development Goals

“Sustainable practice can affect financial performance”



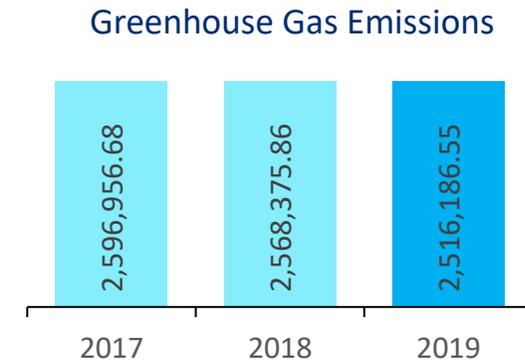
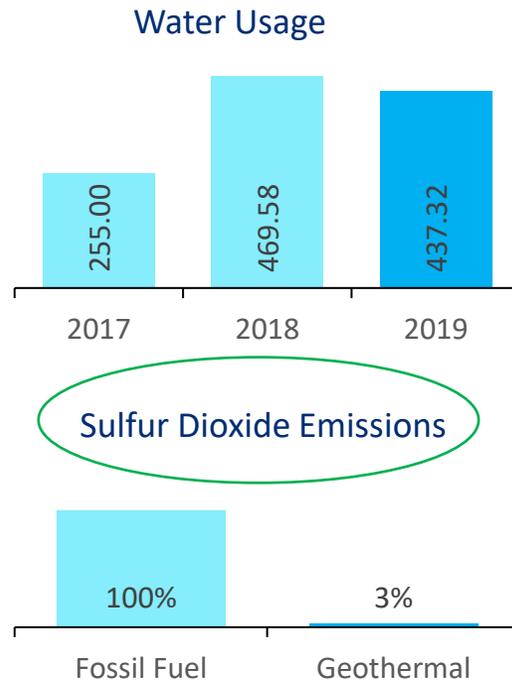
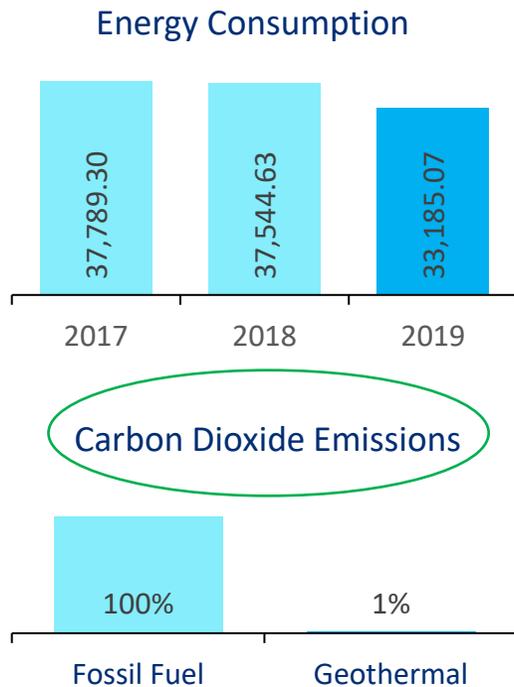
Current ESG rating of Barito Pacific.. On the path of continuous improvement.

Rating Provider	Current Score	Target
MSCI ESG LEADERS ✓	BB	A
Sustainalytics	34.1 (High Risk)	25-27 (Medium Risk)
FTSE ESG	Under review	

- ESG ratings are a relatively new phenomena but catching up fast.
- Barito acknowledges that our ratings can improve by better disclosure and by targeting the addressable areas. This remains the **key focus** for senior management.
- Star Energy has issued two global green bonds – the first two green bonds by an Indonesian corporate. Our operating assets already comply with those covenants. We are working to ensure that ESG ratings providers also credit Barito Pacific for these endeavors.

Environmental → Reducing water usage, energy consumption and greenhouse gas emission despite increase in production capacity

- CAP total production capacity increase by 28%
- total GWh of electricity sold from renewable energy source 15.485 (2017: 5.152GWh ; 2018: 5.229GWh ; 2019: 5.104GWh)
- Geothermal power plant has low carbon dioxide emission

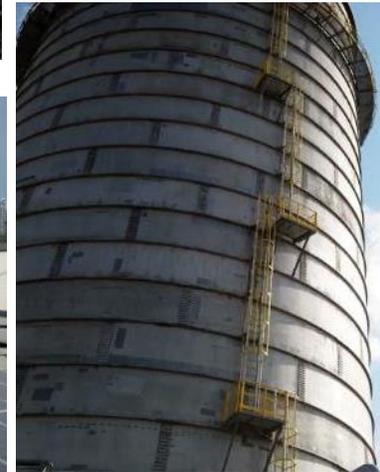


STAR ENERGY

- TARGET for 2021 – To convert this emission advantage into CARBON CREDITS.
- We already have ~5mn tons of carbon credits to be converted.

Environmental → What we've done

- Reforestation and Green Corridor ; Natural Spring revitalization
- Plastic Asphalt Program
- 53 New fleet electrical forklifts replacing diesel
- Install Solar Panels to reduce CO2 emissions
- Invest in Enclosed Ground Flare - leaves no air discharge, reduces noise, eliminates heat & smoke
- Wisma Barito Pacific 2 Building, implements green building standards in all of its elements, saving energy and water, producing more O2, and reducing CO2 emission for the environment
- Proper waste management



Energy Saving
±25%
±54 kWh/sqm/year



Water Saving
±82%
±10 litre/person/day



Green Area
±24%
±1,250 sqm

Environmental → What to expect next in 2021

- Longer term Emission and reduction targets
- CAP Water usage and water intensity to be improved on partnership with ECO LABS. Announced Dec 2020.
- CAP Enclosed ground flare project delivered. Started construction in 2018. Delivered in 2020. Effect will be felt in our emission data from 2021.
- Attain CARBON NEUTRALITY by using Carbon Credits of Star Energy.
- Continue to work with all stakeholders:
 - PRODUCERS (product composition and disposal),
 - CUSTOMERS (product design and end of life disposal)
 - CONSUMERS (education and disposal)
 - GOVERNMENT (policy creating and implementation).

Social → **Yayasan Bakti Barito: Corporate Social Responsibility Arm of Barito Pacific**

Pillars of Bakti Barito	Expenditure (Rp billion)	Period
Education	40.8	Since 2011
Teachers' training ; Scholarship Program ; Vocational School ; Early Childhood program; digital library		
Environment	40.0	Since 2011
Reforestation and Green Corridor ; Natural Spring revitalization		
Covid-19 Prevention Response	48.5	2020
Mobile Lab PCR, Medical equipment and supplies		
Circular Economy	23.8	Since 2011
Integrated Farming ; Waste Management ; eco-friendly coffee farming		
Social Program	121.8	Since 2011
Health program, infrastructure development; support and empowers local communities		
	274.9	

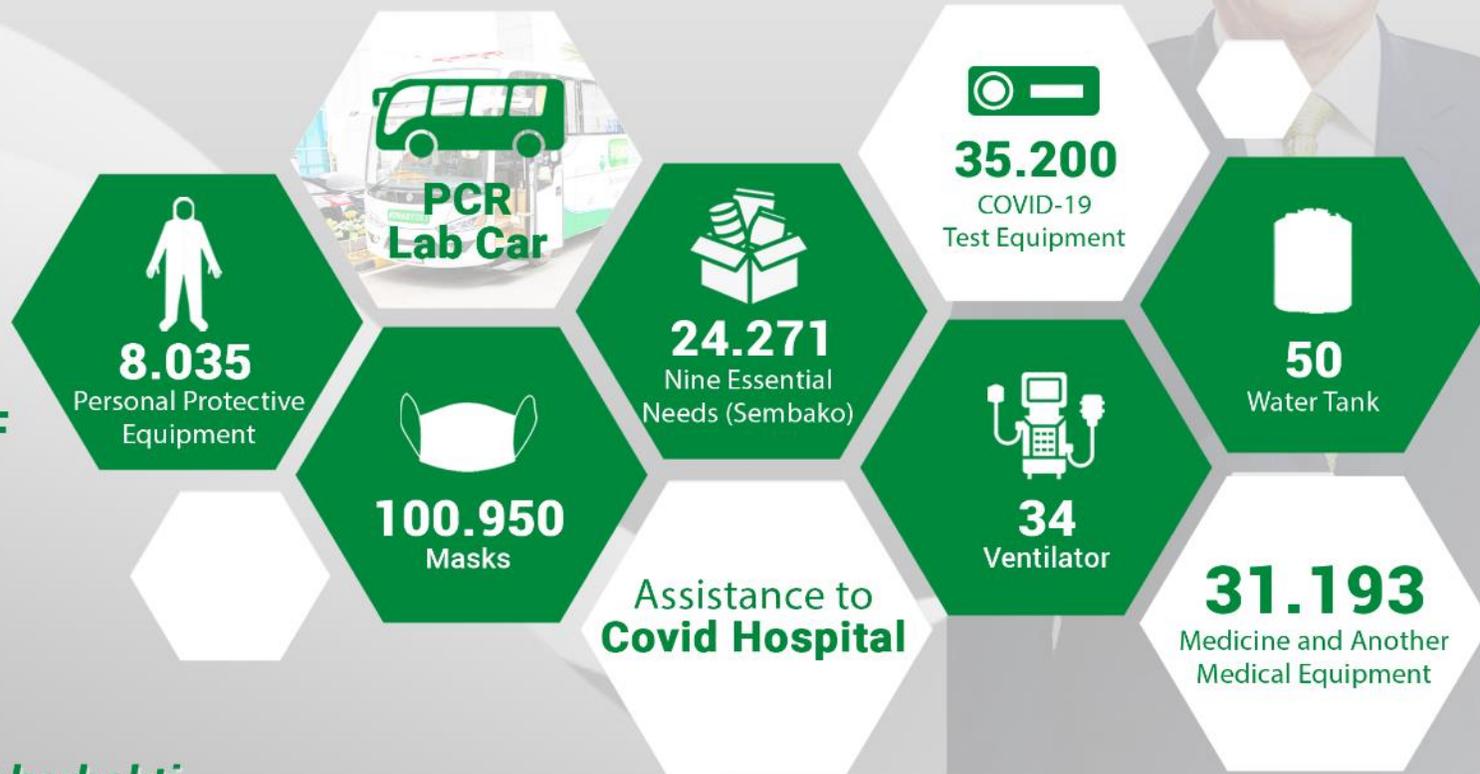


BARITO PACIFIC GROUP

Prajogo Pangestu, founder of Barito Pacific, together with its business units are supporting Indonesia to fight the pandemic.



WITH TOTAL OF
48,5
BILLION



#baritopacificgroupberbakti

*March - September 2020

Governance → Highly Experienced Management Team

Board representation for partners, highly experienced and diverse team

Name	Position	Company	Name	Position	Company
Prajogo Pangestu	President Commissioner	BRPT	Tanawong Areeratchakul	Commissioner	CAP
Henky Susanto	Independent Commissioner	BRPT	Thammasak Sethaudom	Commissioner	CAP
Salwati Agustina	Independent Commissioner	BRPT	Erwin Ciputra	President Director	CAP
Lim Chong Thian	Commissioner	BRPT, CAP	Baritono Prajogo Pangestu	Vice-President Director	CAP
Agus Salim Pangestu	President Director, Commissioner, Director	BRPT, CAP, SEG	Chatri Eamsobhana	Vice-President Director	CAP
Rudy Suparman	Vice-President Director, Director	BRPT, SEG	Somkoun Sriwattagaphong	Director	CAP
David Kosasih	Independent Director	BRPT	Fransiskus Ruly Aryawan	Director	CAP
David Raimond Sulaiman	Director	BRPT	Suryandi	Director	CAP
Diana Arsiyanti	Director	BRPT	Hendra Soetjipto Tan	Director/CEO	SEG
Djoko Suyanto	President Commissioner (Independent)	CAP	Bundit Sapianchai	Director	SEG
Tan Ek Kia	Vice-President Commissioner (Independent)	CAP, SEG	Chaiwat Kovavisarach	Director	SEG
Ho Hon Cheong	Komisaris Independen	CAP	Shuhei Kurosawa	Director	SEG
			Danuja Simasathien	Director	SEG
			Patrice R. Clause	Director	SEG

Representative from:

AC Energy
SCG
EGCO
Mitsubishi
BCPG

Governance → Creating impact beyond returns for all stakeholders

- Board of Commissioners and Board of Directors represent an average of more than 15 years of experience in our industries. Our global partners are represented at the board level in all our group companies.
- Board composition and diversity compliant with IDX/ OJK best practices.
- In 2021, management is targeting better disclosure and receiving credit for all ESG initiatives we have already undertaken.
- Over medium to long term management continues to engage with all stakeholders – employees, shareholders, regulators, governments and other corporates to find solutions to complex global challenges at a local, national and international scale.

Sustainability - a path, not just a goal

Thank you

Office Address:

PT Barito Pacific Tbk

Wisma Barito Pacific Tower B, Fl. 8

Jl. Letjen. S. Parman Kav. 62-63

Jakarta 11410

Contact:

Investor Relations /Corporate Secretary

Email: investor.relations@barito.co.id

corpsec@barito.co.id

Telp: +62 21 530 6711

Visit our website at www.barito-pacific.com