

PT BARITO PACIFIC Tbk
Domiciled in Banjarmasin
(the “Company”)

ANNOUNCEMENT TO THE SHAREHOLDERS OF PT BARITO PACIFIC Tbk
ON THE SCHEDULE AND PROCEDURES FOR THE INTERIM CASH DIVIDEND DISTRIBUTION

We hereby announce to the Shareholders of the Company that based on the Director’s Resolution of the Company dated December 6, 2018 which has been approved by the Board of the Commissioners of the Company dated December 6, 2018, the Company has decided to distribute interim cash dividend for the fiscal year that ended December 31, 2108, which is derived from net profit of the year attributable to the Parent Entities for the period that ended June 30, 2018, amounted to US\$0,00097 per shares to the Shareholders of the Company, with schedule and procedures for interim cash dividend distribution as follows:

A. SCHEDULE FOR INTERIM CASH DIVIDEND DISTRIBUTION

No.	Schedule	Date
1.	End of trading period of shares with dividend right (<i>cum dividend</i>)	
	• Regular market and negotiation market	December 14, 2018
	• Cash market	December 18, 2018
2.	Beginning of trading period of shares without dividend rights (<i>ex dividend</i>)	
	• Regular market and negotiation market	December 17, 2018
	• Cash market	December 19, 2018
3.	Date of the Register of Shareholder which are entitled to dividend (Recording Date)	December 18, 2018
4.	Payment date of Interim Cash Dividend for the fiscal year of 2018	December 21, 2018

B. PROCEDURES FOR INTERIM CASH DIVIDEND DISTRIBUTION

1. This announcement acts as official notification from the Company. The Company does not issue a specific individual notice to shareholders.
2. Interim Cash Dividend shall be distributed to shareholders whose names are recorded in the Company’s Register of Shareholders as of December 18, 2018 at 16.00 WIB (Recording Date).
3. For the shareholders whose shares are deposited in the collective depository of PT Kustodian Sentral Efek Indonesia (“KSEI”), the distribution of interim cash dividends will be distributed by KSEI on December 21, 2018 through Securities Companies and/or Custodian Bank where shareholders open their securities accounts. The confirmation of interim cash dividend distribution will be submitted by KSEI to Securities Company and/or Custodian Bank where shareholders open securities account. Subsequently shareholders will receive information on dividend payments from such Securities Companies and/or Custodian Banks where shareholders open securities accounts.
4. For the shareholders whose shares are still using physical form, interim cash dividend payment shall be transferred directly to the Bank account owned by the relevant shareholders, provided, have notified their Bank’s name and account number with the relevant shareholders’ name, in writing with stamp duty of Rp.6.000,- to the Company’s Securities Administration Bureau, namely PT SIRCA DATAPRO PERDANA, Jalan Johar No.18 Menteng, Jakarta 10340, telephone (62-21) 3140032, 39000645, Fax (62-21) 3900652, 3900671, no later than December 18, 2018 at 16.00 WIB, accompanied by copy of identity card or passport, the address as stated on the Identity card or passport shall be in accordance with the address stated in the Register of Shareholders of the Company.
5. For Shareholders who are Domestic Tax Payers (WPDN) in the form of a legal entity, which have not submitted their Taxpayer Identification Number (NPWP) to Securities Company or Custodian Bank where the Shareholders opened their securities account, are required to submit NPWP to KSEI through Securities Company or Custodian Bank where the shareholders open securities account, no later than December 18, 2018 at 16.00 WIB. If until such time limit the Shareholders have not submitted the NPWP, the payment of interim cash dividend shall be withheld by income tax as regulated by Article 23 of Income Tax Regulation at a rate of 30%.
6. For shareholders who are Overseas Tax Payers (WPLN) whose country has Double Taxation Avoidance Agreement (P3B) with the Republic of Indonesia, tariffs of withholding taxes shall be applied pursuant to P3B, shall comply with the requirements of Article 26 of Law No. 36 of 2008 concerning the Fourth Amendment to the Law no. 7 of 1983 regarding Income Tax, which must submit Certificate of Domicile (COD) documents and/or DGT1/DGT-2 form which have been filled out in accordance with the applicable provisions, and signed by the authorized Tax Office Officer in the partner country of such P3B and have been legalized by Corporate Tax Service Office of Stock Exchange to KSEI no later than December 18, 2018 at 16.00 WIB, or in accordance with the provisions stipulated by KSEI. If, until such time limit or determination by KSEI, has not submitted the documents, the payment of the cash dividend to the WPLN shareholder will subject to the withholding of Article 26 Income Tax with the highest rate of 20%.
7. Upon payment of interim cash dividend to shareholders, will be subject to withholding tax in accordance with applicable taxation provisions. The Company will deposit all withholding tax to the state coffers.
8. For the shareholders whose shares are held in KSEI’s collective custody, evidence of interim cash dividend tax deductions can be withdrawn at Securities Companies and/or Custodian Banks where the shareholders open their securities accounts. For shareholders with shares in physical/script form, the withholding tax slip of interim cash dividend will be send at the same times with the dividend notification.
9. For Securities Companies and/or Custodian Banks having the Companies’ shares in electronic records at KSEI’s collective custody, are required to submit the shareholders’ data along with the documents of tax status to KSEI within 1 (one) day after the date of Shareholder Register List or in accordance to the provisions of KSEI.
10. In the event of any future tax issues, or claims on cash dividends received, the shareholders whose shares are deposited in the KSEI’s collective custody are required to settle such with Securities Companies and/or Custodian Banks where the shareholders open their securities accounts.

Jakarta, December 7, 2018

Board of Directors
PT Barito Pacific Tbk